

PLEASE READ THIS ENDORSEMENT CAREFULLY, AS IT MODIFIES THE POLICY.

PUNITIVE DAMAGES EXCLUSION

The following exclusion is added to your policy:

“We” will not pay for a punitive or exemplary damages award, judgment, or settlement against any “insured person”. “We” will not pay any interest or expenses accruing on that portion of an award or judgment relating to the assessment of punitive or exemplary damages.

If a claim or suit is otherwise covered by the policy, “we” will defend any “insured person” for any claim or suit in which punitive or exemplary damages are sought if the claim or suit also requests compensatory damages.

All other terms of this policy apply.